

NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Company No. IP29287R

NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED

CONTENTS

	Page
Directors' Report	1 to 2
Independent Examiner's Report	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Accounts	6
<i>The following pages do not form part of the statutory accounts:</i>	
Management Income and Expenditure Account	7

NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The directors present their report together with the accounts for the year ended 31 December 2017

Principal Activities and Review of Business

The society's objectives are:-

To secure a stake in, or complete control of the good, for the benefit of all fans and the wider community.

To strengthen the bonds between the Club, its supporters and the local community which it serves.

To raise money to be spent in such a way as to promote the aims and objectives of the Nuneaton Town Supporters' Co-operative for the benefit of the community and all supporters of Nuneaton Town.

To create a platform for Nuneaton Town supporters to express their concerns, views and opinions.

To work with the club to improve the match day experience for all supporters.

To encourage and promote the principle of supporter representation on the board of any company owning or controlling the Club and ultimately to be the vehicle for democratic elections to the board.

Directors

The directors who served during the year were as follows

J. Hobson (Resigned 19/4/2017)

R. Miller (Resigned 8/3/2017)

M. Turner

D. Hall

R. Barnes

M Ball

J Skuce

P Davis

B. Bruce (Elected 31/5/2017)

H Warren (Elected 31/5/2017)

B Shakespeare (Elected 31/5/2017- Resigned 20/9/2017)

Co-opted

S Forsdick - Resigned 8/2/2017

B Bruce - Elected to Board 31/5/2017

H Warren – From 8/2/2017 – Elected to Board 31/5/2017

B Shakespeare - From 19/4/2017– Elected to Board 31/5/2017

M Axon - From 28/6/2017

NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2017

Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing these financial statements, the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Industrial and Provident Societies Acts 1965 to 2002. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 18 April 2018, and signed on its behalf



M Ball, Secretary

18 April 2018

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF
NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED**

To the Members of Nuneaton Town Supporters' Society Limited

INDEPENDENT EXAMINERS' REPORT

On the Accounts for the year ended 31 December 2017, as set out in the attached 2017 Accounts.

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

The Society Board Members consider that an audit is not required for this year, as an appropriate resolution was approved by members at the last AGM, and that an independent examination is therefore appropriate.

It is my responsibility to:

- Examine the accounts;
- To follow procedures laid down in General Directions given by Supporters' Direct;
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with General Directions given by Supporters' Direct. The examination included a review of the accounting record kept by the Society and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society concerning any such matters. The procedures undertaken do not provide all the evidence that would be required at an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material aspect the Society Board Members have not met the requirements to ensure that:

- Proper records are kept;
- Accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  _____

Date 18/04/18


Name: Chris Peat

Qualification: ACA

Address: 17 Feather Lane, Nuneaton, Warwickshire, CV10 7GN.

Signatures of two Co-operative Board Members

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NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017	2016
		£	£
Turnover		12,085	13,971
Gross Surplus		12,085	13,971
Administrative Expenses		11,721	12,055
Operating Surplus		364	1,916
Interest Receivable		-	-
Surplus on Ordinary Activities before Taxation		364	1,916
Tax on surplus on ordinary activities		-	-
Surplus for the Financial Year		364	1,916
Retained Surplus Brought Forward		17,341	15,425
Retained Surplus Carried Forward		17,705	17,341

NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	Notes	2017	2016
		£	£
Current Assets			
Cash at bank and in hand *		17,705	17,341
		<u>17,705</u>	<u>17,341</u>
Total Assets Less Current Liabilities		<u>17,705</u>	<u>17,341</u>
Capital and Reserves			
Reserves		17,705	17,341
Shareholders' Funds		<u>17,705</u>	<u>17,341</u>

Represented by:-

General account 8,012

200 Club 418

Contingency Fund 9,275

Total 17,705

These accounts were approved by the board on ^{18 APR} XX XXX 2018 and signed on its behalf



Harry Warren

Chair



Michael Turner

Treasurer



Martin Ball

Secretary

NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Accounting Policies

Basis of Accounting

The Accounts are prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for membership fees, donations, and other fundraising activities.

Reconciliation of Members' Funds

	2017	2016
	£	£
Surplus for the financial year	364	1,916
Increase in the members' funds	364	1,916
Closing members' funds	17,705	17,341

NUNEATON TOWN SUPPORTERS' SOCIETY LIMITED
MANAGEMENT INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

		2017	2016
	£	£	£
Turnover		12,085	13,971
Less Expenses			
Printing, postage and stationery	290		225
Legal and professional fees	297		160
Charitable Contribution	50		125
Sponsorship	1,240		650
Merchandise	-		1,270
Prize money	6,177		6,588
Affiliations	215		100
200 Club payments to NTFC	2,070		2,214
Presentation evening	235		-
Sundry Expenses	586		723
From Town to Town	561		-
	<hr/>	11,721	<hr/> 12,055
 Net Surplus for the Year		 364	 1,916
		<hr/> <hr/>	<hr/> <hr/>
Turnover			
Membership	744		452
Donations	234		89
Competitions	-		500
200 Club	10,200		11,030
Raffle	618		508
Quiz Night	216		-
Easyfundraising	73		112
Merchandise	-		1,280
		<hr/>	<hr/>
		12,085	13,971
		<hr/> <hr/>	<hr/> <hr/>